

CHRIST CHURCH HULLAND AGM 31ST MARCH 2020 TREASURER'S REPORT

- The figures are presented on two sheets, the first shows the receipts and payments of the restricted and unrestricted Church accounts, the second details of the restricted accounts and a statement of cash assets and liabilities.
You will note that there is a figure in receipts for DBF. The Diocesan fees do not appear in our accounts as they belong to the Diocese but the receipts and payments of these sums could not be netted off equally so the difference has to appear on the the sheet. I did query this with the Diocese who said they were not concerned about “the odd hundred”.
- This year there was a surplus of £2246 which is very good. It is however attributable to two things and not really an increase in our regular income. We had a legacy of £1500 from the will of Jacob Milewski and a VAT reimbursement of £824 under the Listed Place of Worship Grant Scheme, in respect of the organ work carried out in 2018. This amount was only claimed and paid this year.
- Income was higher than last year boosted by increased donations including the legacy previously mentioned and an increase in fund raising this year which included £642 from the Five Villages Fete. Interestingly the regular giving is exactly the same as the previous year if the Gift Aid amount is taken out, which is a better way of looking at this figure as Gift Aid is claimed on Flower Festival donations etc. which are not part of regular giving, also I claim for April to December's Gift Aid the following year.
- General expenditure was a little less than last year helped by a minimal increase in the common fund and a slight reduction in some other costs. The big items of cost were for the MAP alterations at the back of Church and purchase of the new font, children's table and chairs, notice boards and carpet all of which were covered by the previous £10000 donation for these works.
- As usual we come to the magazines and as the invoices don't cover the same period as the income I am not precisely sure how the finances are but I sure that there is a loss even taking into account the three persons who receive a free copy.
- The PCC financial situation is sound with a surplus this year of £2246 but we have some challenges ahead as predicted Common Fund increases for the next two years are large and our congregation is static.

Paul Gage